

3 Woods Drive - Decision Helper

Cost of Living in a Home

			Your Home:	3 Woods Drive
Home Value	\$	270,000	\$	400,000
Rent (\$1,975 / m)	\$	-	\$	-
Property Taxes		4,320		7,520
Heating		1,900		2,100
Electrical		1,500		1,600
Insurance¹		1,100		1,500
Water		1,350		1,400
Maintenance (Lawn mower, snow blower, shingles, flooring, paint, hot water tank etc.)		3,700		4,900
Lost Income (For return on value of home @ 3%)		8,100		12,000
Total Costs per Year		21,970		31,020
Total Costs per Month		1,831		2,585

Qualitative factors:

no lawn to cut	built in community
no shoveling	lock your door and GO
no large capital expenditures	quiet location
	close to town

1. Content insurance is required for your items in the apartment & personal liability insurance is required per rental agreement